

OCTOBER**28****MONDAY****6PM CALL****Market today: Low liquidity****(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)**

- *The late session recovery could help the market recover in the near future.*
- *However, this recovery may only be technical, with a resistance zone of 1,265 points.*

The market entered the new trading session in the green, partly due to the impact of the Asian stock market's upward trend. However, the increase was still quite limited and the market was generally quiet with a narrow range and low liquidity. After the downward pressure in the afternoon session, the market was supported and returned to be green at the end of the trading session. VN-Index increased by 2.05 points (+0.16%), closing at 1,254.77 points. Matching liquidity decreased with 400.5 million shares matched on HOSE.

VN30-Index increased by 2.79 points (+0.21%), closing at 1,328.33 points. In the group, there were 15 gainers such as PLX (+1.1%), HPG (+1.1%), ACB (+1%), TPB (+0.9%), STB (+0.9%) ... On the contrary, there were 9 losers, namely VHM (-2.6%), VNM (-1.2%), HDB (-0.9%), VJC (-0.6%), BCM (-0.3%)...

With the market's hesitant movements, stock groups had alternating increases and decreases and the fluctuation range was quite narrow. Steel, Technology, Securities, Banking groups... had signs of recovery and supported the market.

Foreign investors continued to be net sellers on HOSE, with a value of 457.6 billion VND. They sold heavily at MSN (-279.9 billion), HPG (-72.2 billion), DXG (-50.9 billion), VNM (-38.1 billion), KBC (-35.9 billion) ... On the contrary, they bought strongly at FPT (+49.8 billion), EIB (+48.8 billion), STB (+46.6 billion), MWG (+44.5 billion), TCB (+28.8 billion)...

The market's decline was restrained when the market retreated near the MA(200), the 1,250-point area. Liquidity decreased compared to the previous session, showing that supply has temporarily cooled down and reduced pressure on the market. The recovery at the end of the session may help the market recover in the near future. However, this recovery may only be technical with the resistance zone of 1,265 points because the supporting cash flow is still weak. The risk of the market being blocked and retreating from this resistance zone is still latent. Therefore, investors need to observe the supply-demand developments and keep the portfolio proportion at a reasonable level, avoiding falling into an overbought state. Temporarily, it is still necessary to consider the recovery phase to restructure the portfolio to minimize risks.

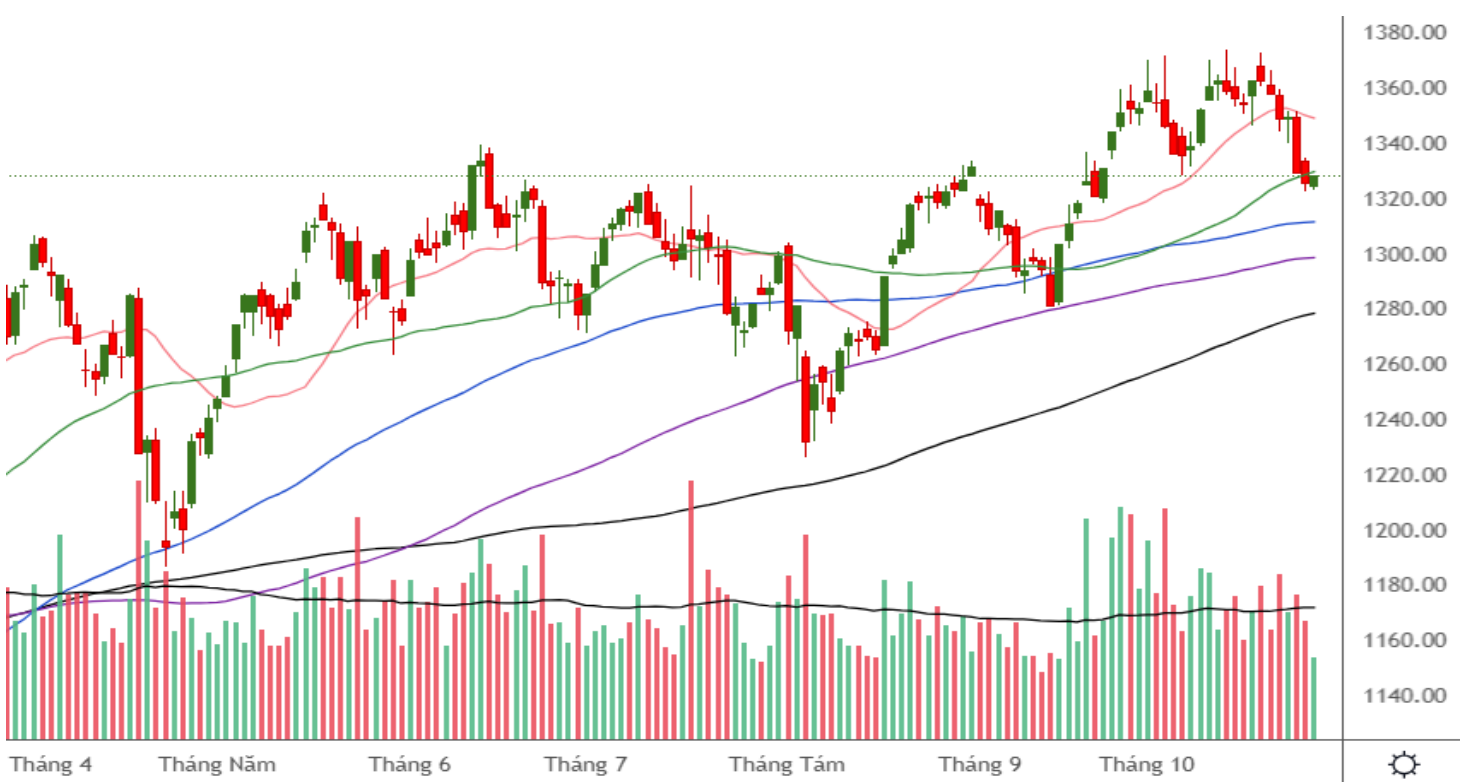
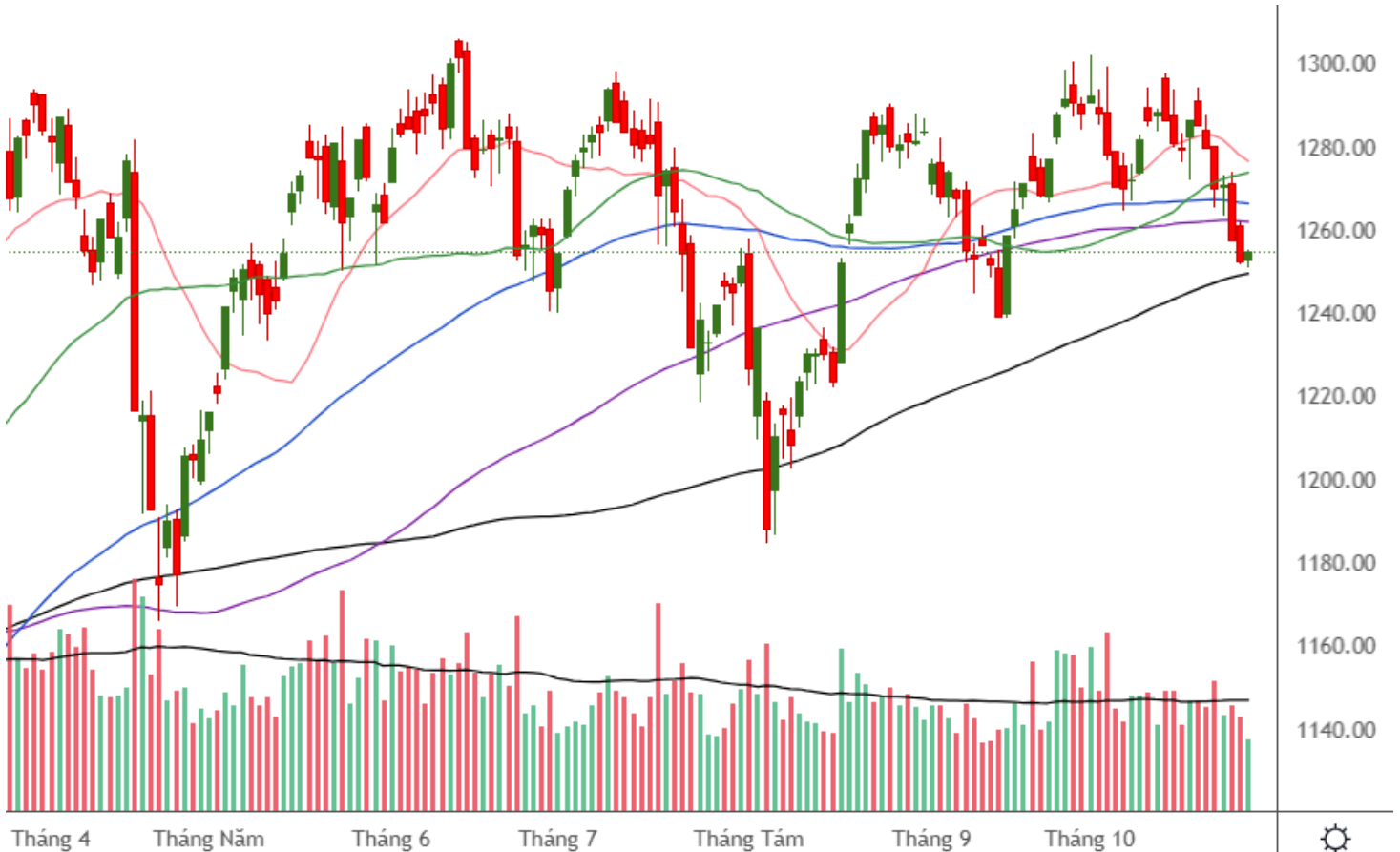
Analyst Pin-board**Plastic material – Remain advantage from low-cost raw materials****(Lam Do, CFA – lam.dt@vdsc.com.vn)**

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“Low liquidity”

Technical Analyst Recommendations

The market is slightly supported when it retreats near MA(200), 1,250 points. The market is expected to recover in the near future. However, this recovery may only be technical with the resistance area of 1,265 points because the supporting cash flow factor is still quite weak. The risk of the market resisting and retreating from this resistance area is still hidden. Therefore, investors still need to observe the supply and demand developments and keep the portfolio proportion at a reasonable level, avoiding falling into an overbought state. Temporarily, investors still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - Bad debt risks overshadow many growth opportunities	Oct 14 th 2024	Accumulate – 1 year	113,400
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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